TAX CARD 2025-26

Tax Year 2026 · Finance Act 2025 · Generated 16 July 2026

Reviewed July 2026 by Syed Asad Hussain Zaidi, Advocate High Court & Tax Consultant (LLB, LLM) · † = confirm against FBR IRIS / the relevant Schedule before relying on this for a filing

What Changed — Tax Year 2025 vs Tax Year 2026

Area	TY 2024-25	TY 2025-26 (Finance Act 2025)
Salary — 2nd slab (Rs. 0.6M–1.2M)	5% of amount exceeding Rs. 600,000	**1%** of amount exceeding Rs. 600,000
Salary — 3rd slab (Rs. 1.2M–2.2M)	Rs. 30,000 + 15%	**Rs. 6,000 + 11%**
Salary — 4th slab (Rs. 2.2M–3.2M)	Rs. 180,000 + 25%	**Rs. 116,000 + 23%**
Salary surcharge (Sec 4AB, salaried > Rs. 10M)	10% of tax	**9%** of tax
Non-salaried / AOP slabs	Six slabs to 45%	Unchanged — six slabs to 45%
Company & super-tax rates	29% general; Sec 4C to 10%	Unchanged — 29% general; Sec 4C to 10%

Everything not flagged above carries the same rate it did in TY 2024-25 — Finance Act 2025 made no amendment to that area.

1. Salaried Individuals — Sec 149

Annual Taxable Income	Rate
Up to Rs. 600,000	0%
Rs. 600,001 – 1,200,000	1% of amount exceeding Rs. 600,000
Rs. 1,200,001 – 2,200,000	Rs. 6,000 + 11% of amount exceeding Rs. 1,200,000
Rs. 2,200,001 – 3,200,000	Rs. 116,000 + 23% of amount exceeding Rs. 2,200,000
Rs. 3,200,001 – 4,100,000	Rs. 346,000 + 30% of amount exceeding Rs. 3,200,000
Above Rs. 4,100,000	Rs. 616,000 + 35% of amount exceeding Rs. 4,100,000

A 9% surcharge on the tax payable applies where a salaried person's taxable income exceeds Rs. 10,000,000 (Sec 4AB). Applies where salary is more than 75% of taxable income.

2. Non-Salaried Individuals & Associations of Persons (AOP) — First Schedule

Annual Taxable Income	Rate
Up to Rs. 600,000	0%
Rs. 600,001 – 1,200,000	15% of amount exceeding Rs. 600,000
Rs. 1,200,001 – 1,600,000	Rs. 90,000 + 20% of amount exceeding Rs. 1,200,000
Rs. 1,600,001 – 3,200,000	Rs. 170,000 + 30% of amount exceeding Rs. 1,600,000
Rs. 3,200,001 – 5,600,000	Rs. 650,000 + 40% of amount exceeding Rs. 3,200,000
Above Rs. 5,600,000	Rs. 1,610,000 + 45% of amount exceeding Rs. 5,600,000

A 10% surcharge on the tax payable applies where taxable income exceeds Rs. 10,000,000

Modaraba (non-trading)	25%
Minimum tax on turnover — Sec 113	1.25% of turnover
Alternative Corporate Tax — Sec 113C	17% of accounting income

4. Super Tax on High Earning Persons — Sec 4C

Income under Sec 4C	Rate
Up to Rs. 150,000,000	0%
Rs. 150,000,001 – 200,000,000	1%
Rs. 200,000,001 – 250,000,000	2%
Rs. 250,000,001 – 300,000,000	3%
Rs. 300,000,001 – 350,000,000	4%
Rs. 350,000,001 – 400,000,000	6%
Rs. 400,000,001 – 500,000,000	8%
Above Rs. 500,000,000	10%

Applies to individuals, AOPs and companies. Higher fixed rates continue to apply to specified sectors (e.g. banking) under the Thirteenth Schedule. †

5. Capital Gain on Securities — Sec 37A

Category	Rate
Securities acquired on or after 1 July 2024 — person on ATL (filer)	15% (flat, irrespective of holding period)
Securities acquired on or after 1 July 2024 — person not on ATL	Normal slab rates (min. 15%, up to 45%)
Securities acquired 1 July 2013 – 30 June 2024	Holding-period based (0% – 15%) per legacy schedule
Future commodity contracts (PMEX)	5%

6. Capital Gain on Immovable Property — Sec 37(1A)

Category	Rate
Property acquired on or after 1 July 2024 — person on ATL (filer)	15% (flat, irrespective of holding period)
Property acquired on or after 1 July 2024 — person not on ATL	Progressive slab (15% – 45%, min. 15%)
Property acquired before 1 July 2024	Holding-period based by property type (open plot / constructed / flat) †

7. Property Transaction Advance Tax — Sec 236C & 236K

Purchase of immovable property — Sec 236K (ATL / Filer)

Fair market value	Rate
Up to Rs. 50,000,000	1.5%
Rs. 50,000,001 – 100,000,000	2%
Above Rs. 100,000,000	2.5%

Banded by value for TY 2025-26 (moved to a flat 2.75% / 1.25% by Finance Act 2026). Non-filer and late-filer rates are higher — confirm the exact band and status-based figure against FBR IRIS. † FCVA/FCBVA/NRVA/NRBVA account holders: 0% for both sections.

Syed Asad Hussain Zaidi
Advocate High Court | Senior Tax Advisor
+92 303 4357533 | asadzaiditax@outlook.com
Office No. 7, 3rd Floor, Rahman Plaza, Charing Cross, Mozang Chungi, Lahore